



PIONEERSECURITIES

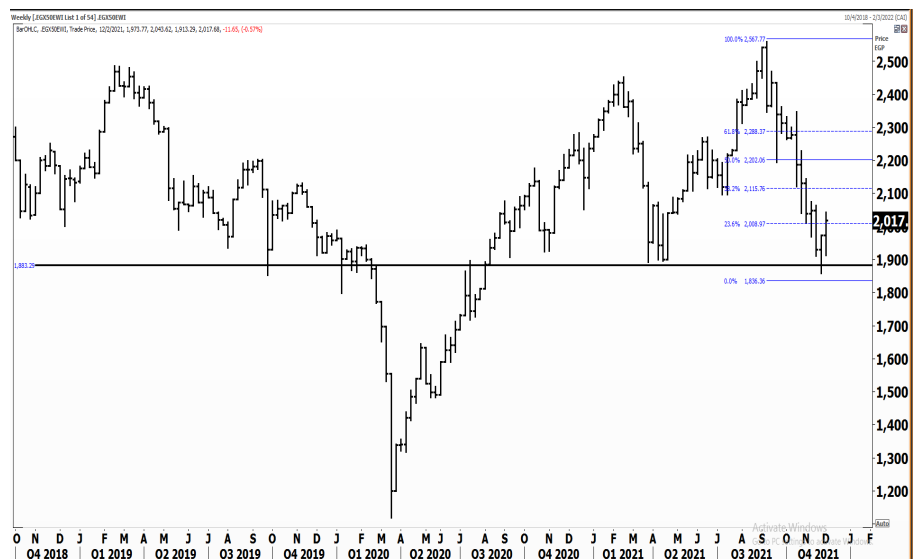
Weekly Overview

5–Dec 2021

This report must be read with the disclaimer
on last page

Those who are very short-term can still place their stop below 11,200; our view is more biased to the bullish side however. We need to see first a break above 11,450.

The 2,100 is our first target, which also constitutes a Fibonacci retracement level. Then comes the 2,200 which is expected to serve as a stronger resistance.



HRHO



The breakout above 13.5 is confirmed on a weekly basis. Our minimum target lies at 17-18. A break above this latter range is also expected, especially if the EGX 30 index breaks to the upside.

HRHO is one of the outperformers and is expected to continue its strong performance.

If the 15 level is broken to the upside on a weekly basis the stock will witness a strong rise that will probably take it to new highs. ETEL is one of the stocks that did not witness a major uptrend yet since its IPO.

We believe that the stock will witness its major uptrend, especially if it hits new highs.

ETEL



CIRA

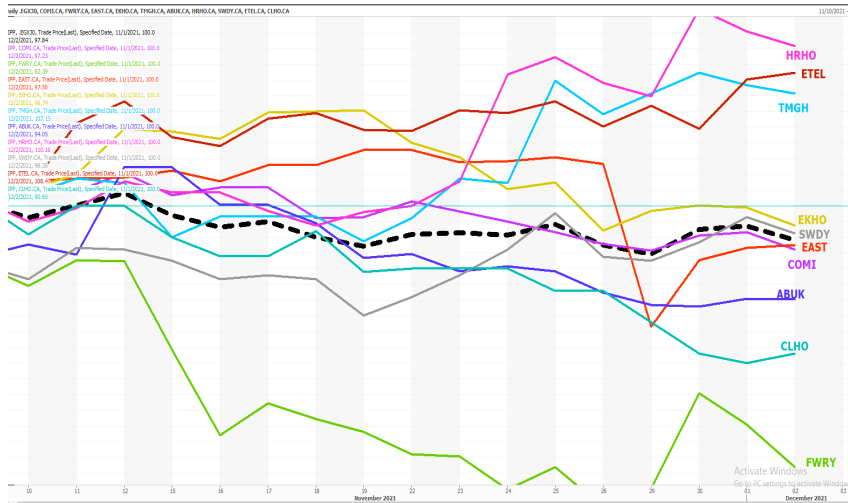


If CIRA breaks above 15 and confirms this breakout, a buy signal will be triggered and higher targets will be reached.

The stock is one of the outperformers and is usually recommended as one of the holdings in any investor's portfolio.

Its liquidity is normally not high, but a breakout above 15 will put the stock in a new phase.

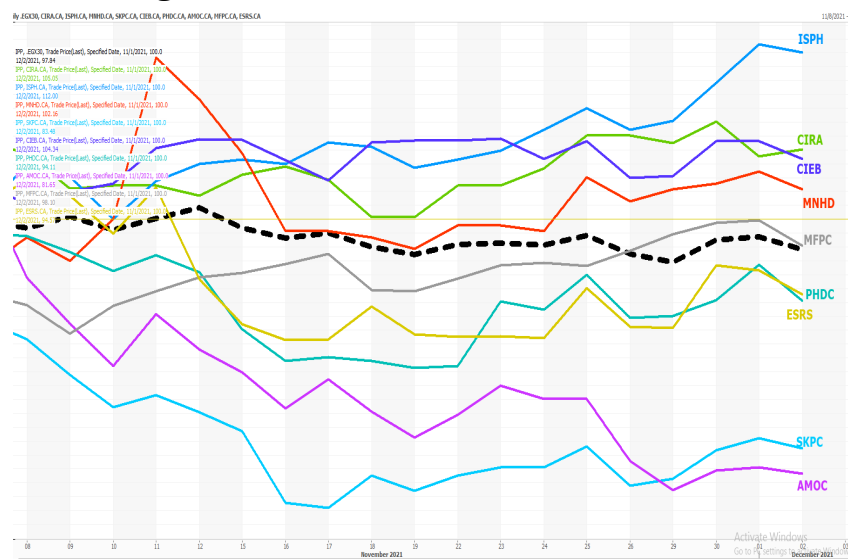
Top index weights



HRHO is on top, along with ETEL, which began to show good performance lately. TMGH is also on top and is still expected to witness more significant rises in the near future.

The worst performer and unable to witness any strength is FWRY. The stock is very weak still and did not show any sign of strength.

Mid Weights



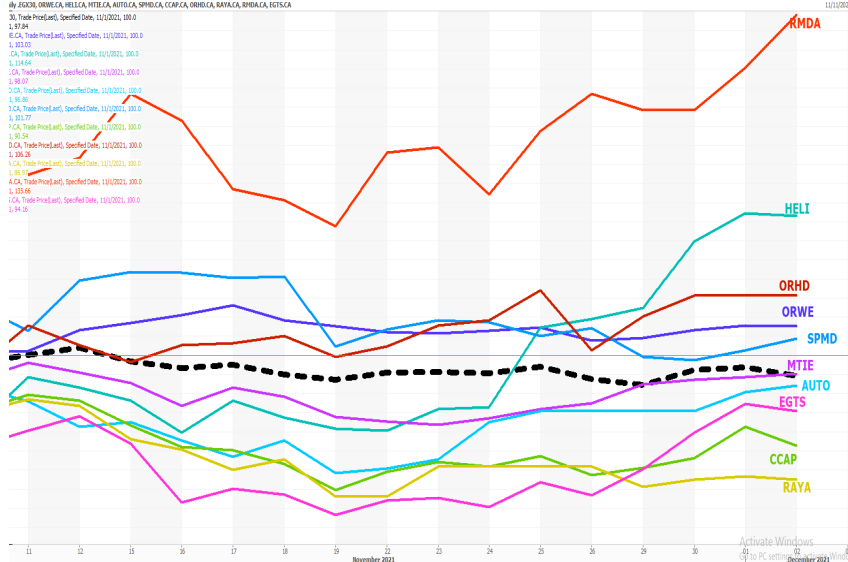
ISPH is the best performer in this category of stocks, followed by CIRA and CIEB. Like the last week.

MNHD also began to perform well lately and is witnessing a strong relative performance.

The worst two performers are AMOC and SKPC.

MFPC is performing like the market, along with PHDC; both are slightly underperforming.

Smallest Weights



RMDA is on top with a significant gap from the rest.

Next comes HELI, which is witnessing strong performance. ORHD also looks good along with ORWE and SPMD.

Worst performers in this category are CCAP and RAYA.

Thus during this month, best performers were RMDA, HRHO, ETEL, ISPH, TMGH, HELI, CIRA, CIEB.

| Stock | 10/20 EMA signal | Comments |
|--------|------------------|--|
| EGX 30 | Above | Buy signal was triggered during August 2020 |
| COMI | Above | Buy signal was triggered during August 2020 |
| FWRY | Below | The 10 weeks moving average broke below its 20 weeks counterpart |
| EAST | Below | The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards |
| EKHO | Above | Buy signal was triggered during August 2020 |
| TMGH | Above | Buy signal was triggered during July 2021 |
| ABUK | Above | Buy signal was triggered during July 2021 |
| HRHO | Above | Buy signal was triggered during end of August 2020 |
| SWDY | Below | The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards |
| ETEL | Above | Buy signal was triggered in mid June 2021 |
| CLHO | Above | Buy signal was triggered in November 2021 |
| MFPC | Above | Buy signal was triggered in November 2020 |
| CIRA | Above | Buy signal was triggered in November 2021 |
| ISPH | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| MNHD | Below | The 10 weeks moving average broke below its 20 weeks counterpart |
| SKPC | Below | The 10 weeks moving average broke below its 20 weeks counterpart |
| CIEB | Above | Buy signal was triggered in August 2021 |
| PHDC | Above | Buy signal was triggered in Jan 2021 |
| AMOC | Above | Buy signal was triggered in Dec 2020 |
| ESRS | Above | Buy signal was triggered in Sept 2020 |
| ORWE | Above | Buy signal was triggered during Oct 2020 |
| HELI | Below + | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| MTIE | Below | The 10 weeks moving average broke below its 20 weeks counterpart |
| AUTO | Above | Buy signal was triggered during August 2020 |
| SPMD | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| CCAP | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| ORHD | Above | Buy signal was triggered during November 2021 |
| RAYA | Below | The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards |
| RMDA | Below | The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards |
| EGTS | Below | The 10 weeks moving average broke below its 20 weeks counterpart |

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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